# APPLICATION & RECEIPT OF HOME FUNDS RESOLUTIONS

**OF**

**[INSERT AGENCY LEGAL NAME]**

The undersigned, being all of the Directors/Members of [**Insert Agency Legal Name]** organized and existing under the laws of the State of Indiana, (hereinafter referred to as “The Company”) hereby consent to and adopt the following resolutions:

**WHEREAS,** the Company desires to apply for and receive HOME Investment Partnerships Program (“HOME”) funds from the Indiana Housing and Community Development Authority (“IHCDA”) in an amount not to exceed the sum of [**Insert** **Award Amount Requested]** (“Amount”) to be used in its programs and activities, according to its goals and objectives;

**WHEREAS**, the Company desires to receive the HOME Funds from IHCDA, according to the terms and conditions contained in IHCDA’s and the U.S. Department of Housing and Urban Development’s (“HUD”) published policies, procedures and regulations, as amended from time to time, and as are set forth in the Application and Award Agreement, which the undersigned have reviewed prior to execution of this instrument; and

**NOW THEREFORE, BE IT RESOLVED THAT:**

The Company hereby is authorized to apply for and receive HOME Funds from IHCDA in an amount not to exceed the sum of [**Insert** **Award Amount Requested]** and to execute and administer the resultant award, including requisite general administration and management, contracts, and agreements**,** according to the terms and conditions as are more particularly set forth in IHCDA’s and HUD’s published policies, procedures and regulations, as amended form time to time and as are set forth in the Application and Award Agreement;

**FURTHER RESOLVED,** that the following director(s) of the Company:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name Title

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name Title

be, and each hereby is, authorized, empowered and directed to execute, acknowledge and deliver in the Company's name and on its behalf any and all applications, award agreements, documents, covenants binding real estate, instruments or writings, as are necessary and/or as appropriate to consummate this application and receipt of HOME Funds, as well as any and all promissory notes, loan agreements, mortgages, security agreements, mortgages, documents, covenants, binding real estate, deeds, instruments or writings as are necessary and/or as appropriate to consummate the loan of the Award Amount and/or the sale of residential units to sub recipients acceptable to IHCDA.

**APPROVED AND ADOPTED**, this \_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_.

By: By:

Name: Name:

Title: Title:

By: By:

Name: Name:

Title: Title:

By: By:

Name: Name:

Title: Title:

By: By:

Name: Name:

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